

Changed the minimum size for registering cross orders.

Intended for segment participants: Listed

Abstract: B3 reviewed the minimum size for cross orders on the following products: CRFB3, REAG3 and ELMD3.

Based on monthly monitoring of indicators and thresholds related to the rules for registering cross orders, we identified the need to adjust the minimum size for cross orders on the following products:

CRFB3

The average percentage of volume of cross orders in the last three months was 30%. It therefore exceeded the threshold per asset of 25% of the product. As a result, as of **05/20/2025**, the minimum quantity for the registration of cross orders on the product will be 15,000 shares.

REAG3

The average percentage of volume of cross orders in the last three months decreased from 26% to 24%. As a result, as of **05/20/2025**, the minimum quantity for the registration of cross orders on the product will be 10,000 shares.

ELMD3

The average percentage of volume of cross orders in the last three months decreased from 27% to 14%. As a result, as of **05/20/2025**, the minimum quantity for the registration of cross orders on the product will be 10,000 shares.

The minimum quantities for registering cross orders are available in the [B3 website](#) (Solutions, Platforms, Puma Trading System, Trading Rules and Parameters, Direct Offers).

The monthly monitoring of indicators and thresholds related to the rules for registration of direct offerings by B3 is provided for in the [Manual of Operational Trading Procedures](#), item 4.3.3.1.

For more information, please contact our call centers.

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